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GRAIN STOCKS - MARCH 1, 2007

SOYBEAN stocks stored in off-farm facilities in SOUTH CAROLINA on March 1, 2007 totaled 4.59 million bushels, compared to 2.68 million bushels stored March 1, 2006, according to the USDA NASS South Carolina Field Office. **CORN** stocks stored in off-farm facilities totaled 3.73 million bushels, compared to 3.46 million bushels stored off-farm on March 1, 2006. **WHEAT** stocks stored in off-farm facilities totaled 1.01 million bushels on March 1, 2007, compared to 1.63 million bushels on March 1, 2006. **OAT** stocks stored off-farm on March 1, 2007 totaled 42 thousand bushels, compared to 70 thousand bushels on March 1, 2006.

CORN stocks in all positions in the UNITED STATES on March 1, 2007 totaled 6.07 billion bushels, down 13 percent from March 1, 2006. Off-farm stocks, at 2.74 billion bushels, are down 7 percent from a year ago. The December 2006 - February 2007 indicated disappearance is 2.86 billion bushels, compared with 2.83 billion bushels during the same period last year.

SOYBEANS stored in all positions on March 1, 2007 totaled 1.78 billion bushels, up 7 percent from a year ago and the largest March 1 stocks on record. Off-farm stocks, at 874 million bushels, are up 10 percent from last March. Indicated disappearance for the December 2006 - February 2007 quarter totaled 917 million bushels, up 10 percent from the same period a year earlier.

ALL WHEAT stored in all positions on March 1, 2007 totaled 856 million bushels, down 12 percent from a year ago. Off-farm stocks, at 663 million bushels, are down 7 percent from a year ago. The December 2006 - February 2007 indicated disappearance is 459 million bushels, up slightly from the same period a year earlier.